
Giving Back with an IRA Rollover



A Tax-free Way to Make a Gift to Portland State University

At the end of 2015 a package of tax changes were made permanent. One of those provisions may be of particular interest to supporters of PSU. If you are required to take more out of your IRA each year than you would like, consider this giving opportunity.

The IRA charitable rollover is a terrific way to make a tax-free gift to PSU. You can use your gift to satisfy your required minimum distribution without increasing your income taxes. If you are 70 ½ or older you can transfer your gift directly from your traditional IRA or Roth IRA account to PSU. (401(k), 403(b), SEP IRA accounts, and other retirement accounts do not qualify).

Consider these important requirements to make an IRA charitable rollover:

- You must be age 70 1/2 or older when the gift is made.
- The gift must come from a traditional IRA or Roth IRA account. (401(k), 403(b), SEP IRA accounts, and other retirement accounts do not qualify).
- The gift must come directly from your IRA administrator to PSU Foundation.
- Total IRA charitable rollover gifts in any one year cannot exceed \$100,000.
- The IRA rollover gift can count toward your Required Minimum Distribution (RMD) if you have not already taken your RMD for the year you make your gift.
- The gift from your IRA will not be available as an income tax charitable deduction.
- The gift from your IRA will be excluded from income.

NEXT STEPS

We can provide an example letter of instruction to send to your IRA administrator to make an IRA charitable rollover. If you are interested in making such a gift or if you just want more information, please contact:

PSU Foundation
PO Box 243
Portland, OR 97201-0243

Mike Conway
Director of Gift Planning
503-725-8307
conwaym@psuf.org

The only exceptions to the possible double-taxation are distributions from a Roth IRA or distributions attributable to contributions of after-tax dollars to other types of IRA. Because everyone's situation is different, we encourage you to seek professional legal, estate planning, and financial advice before deciding on a course of action. This information does not constitute legal or financial advice and should not be relied upon as a substitute for professional advice.



PSU
Foundation
PORTLAND STATE UNIVERSITY

By supporting the PSU Foundation with your philanthropic donations, you are helping support PSU's mission to be a leading urban university and helping its students become successful and engaged community members.